FISCAL NOTE

HB 2839 - SB 3563

March 2, 2006

SUMMARY OF BILL: Authorizes any retired state police officer (commissioned members of the Department of Safety and agents of the TBI) to return to employment with the state or any other employer covered by the retirement system and receive publicly funded compensation while also receiving public retirement benefits.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$1,235,800 Annual Amortized Cost Other Fiscal Impact – Increase Federal/Other Expenditures – \$412,000 Annual Amortized Cost

Assumptions:

- Total lump sum liability of \$16,797,600.
- Twenty-year amortization of lump sum liability.
- TWRA and ABC officers are not in the state police definition.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director